App. F. IX-4

Previous References

193 0.

(G L)

File No. 6-30

Serial Nos. 60961

Later References

PRESERVED

General and Revenue Secreta

Serial Nos. Two

Part B for June 1930

SUBJECT.

P. H (E)

Re. the conversion of 7% bonds

H 4154 dtd 12/11/30 To the Comptroller

Conveys the approval of the ——

22/11/30

2041/Fe
11.11.30

Cy. F.G. 6.30-60

U.O.No. 1937/S.L. Dated: 8th November 1930.

DEWAN'S OFFICE
2397
11. NOV. 1930

OFFICE OF THE
THIRD MEMBER OF COUNCIL.
11 NOV. 1930
No. 1572

FINANCIAL SECRETARY
10 NOV

Though the period mentioned in the Loan Notification is now over, several applications have since been presented to me for the purchase of our 5½% Bonds. The parties may approach the Mysore Bank in the matter but they do not perhaps want to pay the commission and possibly a premium which the Bank will charge. It seems desirable that we should meet their requirements for some time more by selling them these bonds at par and at the same time not charge them any commission on the sale.

I therefore propose that out of the 5 lakhs (roughly) of the 5% loan of 1955 now held in the General investment account by conversion of the 7% bonds, about half, i.e., two and half lakhs may be transferred to the 5½% bonds of 1938 and the same kept available for sale to the public at par (without also charging any commission) so long as these bonds do not sell in the open market at an appreciable premium. I request that these proposals may be kindly approved.

Subject to A, the Comptroller's proposals may be approved
W.11.30
3 d. member)
1 Secretary

A

Comptroller.
8.11.30.

To

The Financial Secretary
to the Government of Mysore,
Bangalore.

61
W.: FC: 41-30 dt 12-11-30.
To the Comptr:
Approved in the above

B
W
17/11

W
12/11

Draft Sd
Issue
by
11.11.30

(2-11-30)

Appendix F G—1

SUBJECT.....

.....

.....

Section G.J.
File No. G-IV
Serial No. 61
No. H 4152/

Diary No. of letter replied to.....

General and Revenue Secretariat
( )
the 193 .

To
The Comptr.

Date of issue 12.11.30

Signed by Mann

Sir,

With reference to your letter W.B.-IV: 1937/S.L.-5 dt. 10.11.1930 ~~proving that~~, I am directed to convey approval to your proposal that-
-of the 5 lakhs (roughly) of the 5% loan of 1955 held in the General Investment account by conversion of the 3% bonds about half a lakh & half lakhs may be transferred to the 5½% loan of 1938 and the same kept available for sale to the public at-
par (without charging any commission) so long as these

List of enclosures.....

Copied by.....

Examined by.....

[over

Fl 4154/ and 12 4/30

xxxxxxxxxxxx A.N. Raghavachar, Esq., M.A.,
xxxxxxxxxxxxxxxxxxxxxxxxxxxxxx

(in charge)

The Comptroller to Government,

Bangalore.

With reference to your Un-Official No.1937/S.L., dated 10th November 1930, I am directed to convey approval of Government to your proposal that out of the 5 lakhs (roughly) of the 5% Loan of 1955 held in the General Investment Account by conversion of the ~~xxxxxxxxxxxx~~ 7% bonds about half, i.e., two and half lakhs may be transferred to the 5½% bonds of 1938 and the same kept available for sale to the public at par (without charging any commission) so long as these bonds do not sell in the open market at an appreciable premium.

I have the honour to be

Sir

Your most obedient servant

A N Raghavachar

Financial Secretary to Government
(in charge)

W